



AGC Group

PT ASAHIMAS FLAT GLASS Tbk

ANNOUNCEMENT OF SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDEND

Based on the decision of the Annual General Meeting of Shareholders of PT Asahimas Flat Glass Tbk (the Company) on June 16, 2022, we hereby notify the Shareholders of the Company regarding the distribution of cash dividends of Rp 80,- (eighty) per share.

The schedule and procedures for the distribution of cash dividends are as follows:

A. DIVIDEND PAYMENT SCHEDULE

No	Information	Date
1.	Cum dividend in regular & negotiation market	24 June 2022
2.	Ex dividend in regular & negotiation market	27 June 2022
3.	Cum dividend in cash market	28 June 2022
4.	Ex dividend in cash market	29 June 2022
5.	Recording date of shareholders who are entitled to receive dividends	28 June 2022
6.	Dividend payment	19 July 2022

B. DIVIDEND PAYMENT PROCEDURE

1. Dividend payments will be made starting on July 19, 2022 to the shareholders of the Company whose names are registered in the Register of Shareholders of the Company on June 28, 2022.
2. For shareholders whose shares are in collective custody at PT Kustodian Sentral Efek Indonesia ("KSEI"), dividend payments according to the above schedule will be made by way of book-entry through KSEI, and then KSEI will distribute it to the Customer Fund Account (RDN) on Securities Company or Custodian Bank where shareholders open securities accounts.
3. For shareholders whose shares are not included in the collective custody of KSEI, the Company will send a Notice of Dividend Payment ("SPPD") which can be disbursed at Bank Ganesha starting on 19 July 2022 and if the shareholder wants the Cash Dividend to be paid via bank transfer, it must notify the number his bank account with the Company's Securities Administration Bureau, namely PT Datindo Entrycom, Jl. Hayam Wuruk No.28 Jakarta 10120 no later than 28 June 2022.
4. For the payment of the Cash Dividend, the Company will deduct Income Tax (PPh) in accordance with the applicable provisions and rates.
5. Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the domestic corporate taxpayer ("DN Entity Taxpayer") and the Company does not deduct Income Tax on the cash dividends paid to the Domestic Entity Taxpayer. Cash dividends received by shareholders of domestic individual taxpayers ("WPOP DN") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPh") in accordance with the applicable laws and regulations, and the PPh must be paid by the WPOP DN concerned in accordance with with the provisions of Government Regulation no. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business
6. Shareholders of the Company can obtain confirmation of dividend payments through securities companies and or custodian banks where shareholders of the Company open a securities account,

then the shareholders of the Company must be responsible for reporting the dividend receipts referred to in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.

7. Shareholders who are Overseas Taxpayers whose tax withholding will use a rate based on the Double Taxation Avoidance Agreement (P3B), must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and submitting a document of record evidence or receipt of DGT/Certificate of Domicile which has been uploaded to the website of the Directorate General of Taxes, to KSEI or BAE with a deadline for submission according to the rules and regulations of KSEI . Without this document, the cash dividend paid will be subject to Article 26 Income Tax of 20%.
8. For Shareholders whose shares are in the collective custody of KSEI, proof of withholding tax on Cash Dividends can be collected at the securities company and/or custodian bank where the shareholders open their securities accounts and for scrip shareholders it can be collected at the Registrar

Jakarta, 20 June 2022
PT ASAHIMAS FLAT GLASS Tbk
Board of Directors