



AGC Group

PT ASAHIMAS FLAT GLASS Tbk (“The Company”)

Jl. Ancol IX/5, Ancol Barat, Jakarta 14430

The Summary-Minutes of the Annual General Meeting of Shareholders for Financial Year 2015

The Company’s Board of Directors hereby inform to the Shareholders of the Company, that the Company has conducted the Annual General Meeting of Shareholders (AGMS) on:

Day/Date : Friday / June 3, 2016
Time : 14.25 – 15.43 p.m.
Place : Holiday Inn Jakarta Kemayoran, Angsana 1, Ballroom
Jl. Griya Utama Blok B No.1, Jakarta 14350

AGMS Agenda:

1. Approval of the Annual Report, including Supervisory Report of the Board of Commissioners and the Ratification of the Company's Financial Statements for Book Year 2015.
2. Determination of the profit for the Book Year 2015.
3. The appointment of Public Accountant to audit the Company’s Book for Year 2016 and the delegation of authority to the Board of Commissioners to determine the honorarium and other appointment requirements of the public accountant firm.
4. Changes management composition of the Company.
5. Determination of the amount of salary and other allowances for members of the Board of Directors and Board of Commissioners of the Company for the book year 2016.

AGMS was attended by members of the Board of Commissioners and the Board of Directors, as follows:

Board of Commissioners

President Commissioner : TAN PEI LING
Commissioner : TJAHJANA SETIADHI
Commissioner : TAKEO TAKEI
Independent Commissioner : HIDEYA TANAKA

Board of Directors

President Director : MAMPEI CHiyODA
Vice President Director : E. DAVID SATRIA SOETEDJA
Director : NAOMASA TANIGUCHI
Director : MITSUHIRO YOSHIKADO
Director : SADAYOSHI SHINOTSUKA
Director : PRASETYO AJI
Director : MICHITAKA GOTO
Director : TJIO FERRY SUSANTO
Director : MOHAMAD AMIEN
Independent Director : RUSLI PRANADI

- I. The AGMS was attended by shareholders or proxies of shareholders of 388,687,525 shares, or 89.56% of 434 million shares issued by the Company.
- II. Submission of questions by shareholders and/or proxies of shareholders at the AGMS: at the first Agenda there was neither question nor opinion, at the second Agenda there was one question, at the third, fourth and the fifth agenda there was neither question nor opinion.
- III. Mechanism of decision-making on the Agenda of the AGMS is by deliberation, in case no agreement is reached, the decision is made by voting.
- IV. Voting Results of AGMS

The first, second and fifth agenda, There are no shareholders nor proxies of shareholders who gave abstain and disagree vote.

The third agenda	Number of disagree vote :	52.900 vote
	Number of blank vote :	-
	Number of agree vote :	388.634.625 vote
	So the total agree vote :	388.634.625 vote or 99.99% or more than ½ of all valid votes in the AGMS

The fourth agenda	Number of disagree vote :	1.252.900 vote
	Number of blank vote :	-
	Number of agree vote :	387.434.625 vote
	So the total agree vote :	387.434.625 vote or 99.68% or more than ½ of all valid votes in the AGMS

V. Results of the AGMS's decision are as follows:

1. a Approved and ratified the Company's Annual Report for the fiscal year 2015 includes the Company's Activities Report, the Board of Commissioners Supervisory Report and Financial Statements for the fiscal year 2015 which were audited by Public Accountant Firm "Siddharta Widjaja & Rekan (a member firm of "KPMG International") with "unqualified" opinion as stated in the report dated March 25, 2015 number L.15-4324-16/III.29.001, and provide release and discharge of responsibility (volledige acquit et decharge) to members of the Board of Directors and Board of Commissioners for the actions of management and supervision, as long as all the actions are reflected in the Annual Report;
2. a . Appropriation of net profit for the fiscal year 2015 are as follows:
 - i. Rp. 34,720,000,000.- distributed as cash dividends to the shareholders of the Company so that each share will receive cash dividends of Rp. 80.-;
 - ii. Rp. 3,500,000,000.- allocated and recorded as reserve fund;
 - iii. Rp. 303,126,000,000.- recorded as retained earnings which will be used to increase the Company's working capital;
- b. Giving proxy and authority to the Board of Directors to perform any and all necessary actions in connection with the above-mentioned decision, in accordance with the prevailing laws and regulations.
3. a Delegated authority to the Board of Commissioners, to select and assign public accountant firm to audit the Company book for Fiscal Year 2016, as well as to determine the honorarium and other appointment requirements.
4. a To give full release and discharge of responsibilities (volledige acquit et decharge) to the members of the Board of Directors whose term of office will expire immediately after the closing of this AGMS, on the management actions during their service period as members of the Board of Directors, as long as their actions are reflected in the Company's books or records.

Furthermore, the supervision measures undertaken by the three members of the Board of Commissioners for the period January 1, 2016 until June 3, 2016 also be granted with full release and discharge (volledige acquit et decharge) as long as all such actions are reflected in the Annual Report and Financial Report for fiscal year 2016 and as long as such Annual report and Financial report for fiscal year 2016 are approved and ratified at the Annual General Meeting to be held in 2017.

- b. Approved change in the composition of the Board of Commissioners and the Board of Directors as follows:

Board of Commissioners

President Commissioner : TAN PEI LING

Vice President Commissioner: MASAHIRO TAKEDA

Commissioner : TJAHJANA SETIADHI

Commissioner : TATSUO SUGIYAMA

Independent Commissioner : ANWAR MUTALIB

Independent Commissioner : YASUYUKI KITAYAMA

with the term of office since closing of the AGMS until the closing of the AGMS in 2019.

Board of Directors

President Director	: TAKEO TAKEI
Vice President Director	: EMANUEL DAVID SATRIA SOETEDJA
Director	: NAOMASA TANIGUCHI
Director	: MITSUHIRO YOSHIKADO
Director	: SADAYOSHI SHINOTSUKA
Director	: PRASETYO AJI
Director	: MICHITAKA GOTO
Director	: TJIO FERRY SUSANTO
Director	: MOHAMAD AMIEN
Director	: SHIGEKI YOSHIBA
Independent Director	: RUSLI PRANADI

With the term of office since closing of the AGMS until the closing of the AGMS in 2017.

- 5.a. Giving authority to the Board of Commissioners to determine the salary and other allowances for members of the Board of Directors, and the delegation of authority to the Board of Commissioners to determine the amount of fees/salary for each member of the Board of Commissioners.
- b. Determine the amount of salary and/or other allowance for all members of the Board of Commissioners, including Independent Commissioner denominated in USD (United State Dollar) or IDR (Indonesia Rupiah) equivalent as long as it does not exceed the amount of USD 750,000.- in a year.

SCHEDULE AND PROCEDURES FOR CASH DIVIDEND

A. DIVIDEND PAYMENT SCHEDULE

- Cum Dividend in Regular and Negotiations Market until June 10, 2016
- Ex-Dividend in the Regular and Negotiations Market until June 13, 2016
- Cum Dividend in Cash Market until June 15, 2016
- Ex-Dividend in Cash Market until June 16, 2016
- Recording Date (which is entitled to the dividend) on June 15, 2016
- Cash Dividend Payment July 1, 2016

B. DIVIDEND PAYMENT PROCEDURES

1. The dividend will be paid starting on July 1, 2016 to the shareholders whose names are registered in the Register of Shareholders of the Company on June 15, 2016.
2. For shareholders whose shares are included in collective custody in PT Kustodian Sentral Efek Indonesia ("KSEI"), Cash Dividend will be paid directly through KSEI in

- accordance with the schedule above.
3. For shareholders whose shares are not included in the collective custody of KSEI, the Company will send a Notice of Dividend Payment ("SPPD") that can be cashed in Bank Ganesha from July 1, 2016 and if the shareholders want the Cash Dividend to be paid by bank transfer will need to notify his bank account number to the Share Registrar, PT Datindo Entrycom, Puri Datindo, Jl. Jend. Sudirman Kav. 34-35 Jakarta 10220 at the latest on June 15, 2016.
 4. Upon the Cash Dividend payment, the Company will apply withholding tax (VAT) in accordance with the provisions and the applicable tariff.
 5. For shareholders who are Domestic Taxpayers in the form of legal entities that have not submitted a Tax Registered Number (NPWP) are required to submit NPWP to KSEI or the Securities Administration Bureau PT Datindo Entrycom, located at Puri Datindo - Wisma Sudirman, Jl. Jend. Sudirman Kav. 34, Jakarta 10220 no later than on June 15, 2016 at 04:15 pm, without the inclusion of NPWP, Cash Dividend paid to taxpayers in the form of a legal entity will be subjected to income tax by 30%.
 6. For shareholders who are Foreign Taxpayers whose tax deduction will be using rates based on the Avoidance of Double Taxation Agreement (P3B), shall comply with the requirements of Article 26 of Income Tax Law No. 36 in 2008 and to submit a Form DGT-1 or DGT-2 that has been legalized by Tax Office for Listed Companies, to KSEI or BAE not later than June 24, 2016. Without the document above, cash dividends will be subjected to income tax payable Article 26 by 20%.
 7. For Shareholders whose shares are in KSEI collective custody, evidence of the withholding tax on cash dividend may be taken at the securities company and/or custodian bank where shareholders open securities account and shareholders of script taken at BAE starting on August 22, 2016.

Jakarta, June 7, 2016
PT ASAHIMAS FLAT GLASS Tbk
The Board Of Directors

