



AGC Group

PT ASAHIMAS FLAT GLASS Tbk (“The Company”)

Jl. Ancol IX/5, Ancol Barat, Jakarta 14430

The Minutes of the Annual General Meeting of Shareholders for Financial Year 2016

The Company’s Board of Directors hereby inform to the Shareholders of the Company, that the Company has conducted the Annual General Meeting of Shareholders (AGMS) on:

Day/Date : Friday / June 9, 2017
Time : 14.00 – 15.38 p.m.
Place : Holiday Inn Jakarta Kemayoran, Angsana 1, Ballroom
Jl. Griya Utama Blok B No.1, Jakarta 14350

AGMS Agenda:

1. Approval of the Annual Report, including Supervisory Report of the Board of Commissioners (BOC) and the Ratification of the Company’s Financial Statements for Book Year 2016.
2. Determination of the profit for the Book Year 2016.
3. The appointment of Public Accountant to audit the Book Year 2017.
4. Changes management composition of the Company.
5. Determination of the amount of salary and other allowances for members of the BOD and BOC of the Company for the book year 2017.

AGMS was attended by members of the Board of Commissioners and the Board of Directors, as follows:

Board of Commissioners

President Commissioner : TAN PEI LING
Commissioner : TJAHJANA SETIADHI
Independent Commissioner : ANWAR MUTALIB

Board of Directors

President Director : TAKEO TAKEI
Vice President Director : E. DAVID SATRIA SOETEDJA
Director : MITSUHIRO YOSHIKADO
Director : NAOMASA TANIGUCHI
Director : PRASETYO AJI
Director : TJIO FERRY SUSANTO
Director : MICHITAKA GOTO
Director : MOHAMAD AMIEN
Independent Director : RUSLI PRANADI

Chairman of AGMS

Company meeting chaired by Tjahajana Setiadhi, as Commissioner.

Attendance of Shareholders

The AGMS was attended by shareholders or proxies of shareholders of 388,473,905 shares, or 89.510% of 434 million shares issued by the Company.

Submission of Questions and / or Opinions

- Shareholder or proxies is given the opportunity to ask questions and / or opinions for each agenda of Meeting.
- First agenda: 1 person ask of question
- Second until fifth agenda: no question nor opinion

Mechanisms of decision-making

Decision-making throughout the agenda is based on deliberations to consensus, in the case of deliberation to reach consensus is not reached, decision-making is done by voting.

Voting Results of AGMS

1. The first, second, fourth and fifth agenda:

- No shareholder or proxy shall be present at the Meeting, which shall vote abstain (blank).
- No shareholder or his proxy attended the Meeting, who voted in disagreement.
- All shareholders or their proxies present in the Meeting giving vote in agree
- So the decision is approved by the Meeting by deliberation for consensus

2. The Third agenda:

- No shareholder or proxy shall be present at the Meeting, which shall vote abstain (blank).
- There were shareholders or proxies present at the Meeting, who voted in disagreement, with 47,000 votes
- So the votes agree, as much as 388,426,905 votes, or 99.99%, or more than ½ (one per two) of the total votes cast legally in the Meeting.

- I. Results of the AGMS's decision are as follows:
1. a. Approved and ratified the Company's Annual Report for the fiscal year 2016 includes the Company's Activities Report, the Board of Commissioners Supervisory Report and Financial Statements for the fiscal year 2016 which were audited by Public Accounting Firm "Siddharta Widjaja & Rekan (a member firm of "KPMG International") with "unqualified" opinion as stated in the report dated March 29, 2017 number L.16-4324-17/III.29.006, and provide release and discharge of responsibility (acquit et decharge) to members of the Board of Directors and Board of Commissioners for the actions of management and supervision, as long as all the actions are reflected in the Annual Report;
 2. a. Appropriation of profit for the fiscal year 2016 Rp 260.444.000.000 are as follows:
 - i. Rp. 34,720,000,000.00 distributed as cash dividends to the shareholders of the Company so that each share will receive cash dividends of Rp. 80;
 - ii. Rp. 225,724,000,000.00 recorded as retained earnings which will be used to increase the Company's working capital;
 - b. Giving proxy and authority to the Board of Directors to perform any and all necessary actions in connection with the above-mentioned decision, in accordance with the prevailing laws and regulations.
 3. Re-appointed Public Accountant Firm Siddharta Widjaja & Rekan" (a member of KPMG International) to audit the Company book for Fiscal Year 2017, and authorize the Board of Commissioners of the Company to determine the honorarium and other requirements for the Public Accounting Firm.
 4. To give full release and discharge of responsibilities (acquit et de charge) to the members of the Board of Directors whose term of office will expire immediately after the closing of this AGMS, on the management actions during their service period as members of the Board of Directors, as long as their actions are reflected in the Company's books or records.
 - b. Approved change in the composition of the Board of Commissioners and the Board of Directors as follows:

Board of Commissioners

President Commissioner : TAN PEI LING

Vice President Commissioner: MASAHIRO TAKEDA

Commissioner : TJAHJANA SETIADHI

Commissioner : YOSHIO TAKEGAWA

Independent Commissioner : ANWAR MUTALIB

Independent Commissioner : YASUYUKI KITAYAMA

with the term of office since closing of the AGMS until the closing of the AGMS in 2019.

Board of Directors

President Director	: TAKEO TAKEI
Vice President Director	: EMANUEL DAVID SATRIA SOETEDJA
Director	: NAOMASA TANIGUCHI
Director	: KAZUO NINOMIYA
Director	: PRASETYO AJI
Director	: TAKUJI KOHAMA
Director	: MICHITAKA GOTO
Director	: TJIO FERRY SUSANTO
Director	: RUSLI PRANADI
Director	: KUNIHIDE MURAGISHI
Director	: SHIGEKI YOSHIBA
Independent Director	: MOHAMAD AMIEN

With term of office since the closing of this Meeting up to the closing of the 2019 GMS, specifically for Michitaka Goto with tenure from the closing of this Meeting until 1 August 2017, and to Takuji Kohama with tenure from 1 August 2017 to the closing of the 2019 GMS.

- 5.a. Giving authority to the Board of Commissioners to determine the salary and other allowances for members of the Board of Directors, and the delegation of authority to the Board of Commissioners to determine the amount of fees/salary for each member of the Board of Commissioners.
- b. Determine the amount of salary and/or other allowance for all members of the Board of Commissioners, including Independent Commissioner denominated in USD (United State Dollar) as long as it does not exceed the amount of USD 750,000.00 a year.

SCHEDULE AND PROCEDURES FOR CASH DIVIDEND

A. DIVIDEND PAYMENT SCHEDULE

- Cum Dividend in Regular and Negotiations Market until June 16, 2017
- Ex-Dividend in the Regular and Negotiations Market until June 19, 2017
- Cum Dividend in Cash Market until June 21, 2017
- Ex-Dividend in Cash Market until on June 22, 2017
- Recording Date (which is entitled to the dividend) on June 15, 2016
- Dividend Payment on July 12, 2017

B. DIVIDEND PAYMENT PROCEDURES

1. The dividend will be paid starting on July 12, 2017 to the shareholders whose names are registered in the Register of Shareholders of the Company on June 21, 2017.
2. For shareholders whose shares are included in collective custody in PT Kustodian Sentral Efek Indonesia ("KSEI"), Cash Dividend will be paid directly through KSEI in

accordance with the schedule above.

3. For shareholders whose shares are not included in the collective custody of KSEI, the Company will send a Notice of Dividend Payment ("SPPD") that can be cashed in Bank Ganesha from July 12, 2017 and if the shareholders want the Cash Dividend to be paid by bank transfer will need to notify his bank account number to the Share Registrar, PT Datindo Entrycom, Puri Datindo, Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on June 21, 2017.
4. Upon the Cash Dividend payment, the Company will apply withholding tax (VAT) in accordance with the provisions and the applicable tariff.
5. For shareholders who are Domestic Taxpayers in the form of legal entities that have not submitted a Tax Registered Number (NPWP) are required to submit NPWP to KSEI or the Securities Administration Bureau PT Datindo Entrycom, located at Jl. Hayam Wuruk No. 28 Jakarta 10120 no later than on June 21, 2017 at 04:15 pm, without the inclusion of NPWP, Cash Dividend paid to taxpayers will be subject to an Income Tax Rate higher than the normal rate.
6. For shareholders who are Foreign Taxpayers whose tax deduction will be using rates based on the Avoidance of Double Taxation Agreement (P3B), shall comply with the requirements of Article 26 of Income Tax Law No. 36 in 2008 and to submit a Form DGT-1 or DGT-2 that has been legalized by Tax Office for Listed Companies, to KSEI or BAE. Without the document above, cash dividends will be subjected to income tax payable Article 26 by 20%.
7. For Shareholders whose shares are in KSEI collective custody, evidence of the withholding tax on cash dividend may be taken at the securities company and/or custodian bank where shareholders open securities account and shareholders of script taken at BAE starting on August 21, 2017.

Jakarta, June 13, 2017
PT ASAHIMAS FLAT GLASS Tbk
THE BOARD OF DIRECTORS

