

LAPORAN KEUANGAN (Tidak Diaudit)

FINANCIAL STATEMENT (Unaudited)

30 September 2016 dan 2015

30 September 2016 and 2015



AGC Group

PT Asahimas Flat Glass Tbk

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AGC Group

PT ASAHIMAS FLAT GLASS Tbk

HEAD OFFICE & FACTORY :

JL. ANCOL IX/5, ANCOL BARAT, JAKARTA, 14430, INDONESIA, PO BOX : 4344 / JKTF

PHONE : (62-21) - 6904041 (HUNTING)

FAX : (62-21) - 6904128 (GENERAL) ; 6900470 (EXPORT) ; 6918709 (PROJECT & MARKETING),
6911928 (DOMESTIC) ; 6900716 (SAFETY GLASS SALES)

**PERNYATAAN DIREKSI TENTANG
TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN
TAHUN YANG BERAKHIR PADA
30 SEPTEMBER 2016 DAN 2015
PT ASAHIMAS FLAT GLASS Tbk ("PERSEROAN")**

**THE DIRECTORS' STATEMENT
OF RESPONSIBILITY
FOR THE FINANCIAL STATEMENTS
YEAR ENDED
30 SEPTEMBER 2016 AND 2015
PT ASAHIMAS FLAT GLASS Tbk (THE "COMPANY")**

Kami, yang bertanda-tangan di bawah ini:

- Nama : Takeo Takei
 Alamat Kantor : Jl. Ancol IX/5, Ancol Barat
 Jakarta 14430
 Alamat Domisili : Apartemen The Peak Tower
 Regal, Jl. Setiabudi Raya
 No. 9, Jakarta Pusat
 Telepon Kantor : (021) 6904041
 Jabatan : Presiden Direktur
- Nama : Michitaka Goto
 Alamat Kantor : Jl. Ancol IX/5, Ancol Barat,
 Jakarta 14430
 Alamat Domisili : Apartemen Casablanca,
 Jl. Casablanca Kav. 12,
 Jakarta Selatan
 Telepon Kantor : (021) 6904041
 Jabatan : Direktur Keuangan

menyatakan bahwa:

- Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan Perseroan;
- Laporan keuangan telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
- Pengungkapan yang telah kami susun dalam laporan keuangan adalah lengkap dan akurat;
 - Laporan keuangan tidak mengandung informasi yang menyesatkan, dan kami tidak menghilangkan informasi atau fakta yang material terhadap laporan keuangan;
- Kami bertanggungjawab atas pengendalian internal; dan
- Kami bertanggungjawab atas kepatuhan terhadap hukum dan peraturan.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 28 Oktober 2016

We, the undersigned:

- Name : Takeo Takei
 Office Address : Jl. Ancol IX/15, West Ancol
 Jakarta 14430
 Residential Address : The Peak Tower Regal
 Apartment, Jl. Setiabudi Raya
 No. 9, Central Jakarta
 Office Telephone : (021) 6904041
 Title : President Director
- Name : Michitaka Goto
 Office Address : Jl. Ancol IX/5, West Ancol,
 Jakarta 14430
 Residential Address : Casablanca Apartment,
 Jl. Casablanca Kav. 12,
 South Jakarta
 Office Telephone : (021) 6904041
 Title : Finance Director

declare that:

- We are responsible for the preparation and presentation of the financial statements of the Company;
- The financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
- The disclosures we have made in the financial statements are complete and accurate;
 - The financial statements do not contain misleading information, and we have not omitted any information or facts that would be material to the financial statements;
- We are responsible for the internal control; and
- We are responsible for the compliance with laws and regulations.

This statement letter is made truthfully.

Jakarta, 28 October 2016



Takeo Takei
Presiden Direktur/
President Director

Michitaka Goto
Direktur Keuangan/
Finance Director

CIKAMPEK FACTORY : • BUKIT INDAH INDUSTRIAL PARK, SEKTOR IA, BLOK J-L, CIKAMPEK, JAWA BARAT, INDONESIA
PHONE : (62-264) - 351711 (HUNTING) ; FAX : (62-264) - 351710

SIDOARJO FACTORY : • TANJUNG SARI, TAMAN, SIDOARJO, 61257 JAWA TIMUR, INDONESIA, PO. BOX : 1481/SBY-SURABAYA
PHONE : (62-31) - 7882383 (HUNTING) ; 7882135 ; FAX. (62-31) - 7882842 ; 7882149

PT ASAHIMAS FLAT GLAS Tbk

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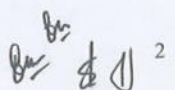
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PT ASAHIMAS FLAT GLASS Tbk
LAPORAN POSISI KEUANGAN/ STATEMENT OF FINANCIAL POSITION
30 September 2016 (TIDAK DIAUDIT) dan 31 Desember 2015 (DIAUDIT)/
30 September 2016 (UNAUDITED) dan 31 December 2015 (AUDITED)

| <u>Dalam jutaan Rupiah</u> | <u>Catatan/ Notes</u> | <u>2016</u> | <u>2015</u> | <u>In millions of Rupiah</u> |
|---------------------------------------------------------------------------|---------------------------|------------------|------------------|-----------------------------------------------|
| ASET | | | | ASSETS |
| ASET LANCAR | | | | CURRENT ASSETS |
| Kas dan Setara Kas | 4 | 372,784 | 931,761 | Cash and cash equivalents |
| Piutang Usaha | 5 | 377,147 | 353,443 | Trade receivables |
| Piutang Lain-lain | 6 | 83,280 | 51,485 | Other receivables |
| Persediaan | 7 | 875,370 | 861,194 | Inventories |
| Pajak Dibayar Dimuka | 22a | 93,553 | 18,614 | Prepaid taxes |
| Pembayaran Dimuka Lainnya | 8 | 93,807 | 14,684 | Other prepayments |
| JUMLAH ASET LANCAR | | 1,895,942 | 2,231,181 | TOTAL CURRENT ASSETS |
| ASET TIDAK LANCAR | | | | NON-CURRENT ASSETS |
| Aset Pajak Tanggahan, neto | 32 | 75,378 | 75,378 | Deferred tax assets, net |
| Investasi dengan metode ekuitas | 1e | 1,575 | 1,575 | Equity-accounted investment |
| Pajak yang dapat dikembalikan | 22b | 34,407 | 34,407 | Refundable taxes |
| Aset takberwujud, neto | 3e | 5,957 | 6,188 | Intangible asset, net |
| Aset Tetap, neto | 9 | 3,050,361 | 1,822,896 | Fixed asset, net |
| Aset Tidak Lancar lain-lain | 10 | 39,145 | 98,650 | Other non-current assets |
| JUMLAH ASET TIDAK LANCAR | | 3,206,823 | 2,039,094 | TOTAL NON-CURRENT ASSETS |
| JUMLAH ASET | | 5,102,765 | 4,270,275 | TOTAL ASSETS |
| LIABILITAS DAN EKUITAS | | | | LIABILITIES AND EQUITY |
| LIABILITAS JANGKA PENDEK | | | | CURRENT LIABILITIES |
| Utang usaha | 11 | 300,851 | 277,988 | Trade payables |
| Utang pajak penghasilan | 22c,d | 2,667 | 9,022 | Income tax payables |
| Utang pajak lainnya | 22c | 17,667 | 9,637 | Other tax payables |
| Beban akrual | 12 | 108,689 | 138,521 | Accrued expenses |
| Liabilitas jangka pendek lainnya | 13 | 146,247 | 44,208 | Other current liabilities |
| Pinjaman jangka panjang yang jatuh tempo | 14 | 68,813 | - | Current maturities of long-term loans |
| JUMLAH LIABILITAS JANGKA PENDEK | | 644,933 | 479,376 | TOTAL CURRENT LIABILITIES |
| LIABILITAS JANGKA PANJANG | | | | NON-CURRENT LIABILITY |
| Pinjaman Jangka Panjang - setelah dikurangi bagian yang jatuh tempo dalam | 14 | 477,103 | - | Long-term loans- net off current maturities |
| Liabilitas imbalan kerja | 15 | 478,467 | 400,676 | Employee benefits obligation |
| JUMLAH LIABILITAS JANGKA PANJANG | | 955,570 | 400,676 | TOTAL NON-CURRENT LIABILITIES |
| JUMLAH LIABILITAS | | 1,600,503 | 880,052 | TOTAL LIABILITIES |
| EKUITAS | | | | EQUITY |
| Modal saham, nilai nominal Rp 500 per saham: | | | | Share capital, par value of Rp 500 per share: |
| Modal dasar: | | | | Authorized capital: |
| 600.000.000 saham | | | | 600,000,000 shares |
| Modal ditempatkan dan disetor penuh: | | | | Issued and paid-up capital: |
| 434.000.000 saham | 16 | 217,000 | 217,000 | 434,000,000 shares |
| Tambahan modal disetor | 17 | 165,083 | 165,083 | Additional paid-in capital |
| Saldo laba: | | | | Retained earnings: |
| Dicadangkan | 25 | 82,500 | 79,000 | Appropriated |
| Tidak dicadangkan | | 3,037,679 | 2,929,140 | Unappropriated |
| JUMLAH EKUITAS | | 3,502,262 | 3,390,223 | TOTAL EQUITY |
| JUMLAH LIABILITAS DAN EKUITAS | | 5,102,765 | 4,270,275 | TOTAL LIABILITIES AND EQUITY |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

See Notes to the Financial Statements, which form an integral part of these financial statements

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PT ASAHIMAS FLAT GLASS Tbk
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN (TIDAK DIAUDIT)/
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
PERIODE YANG BERAKHIR PADA 30 SEPTEMBER 2016 DAN 2015/ PERIODS ENDED 30 SEPTEMBER 2016 AND 2015

| <u>Dalam jutaan Rupiah</u> | <u>Catatan/ Notes</u> | <u>2016</u> | <u>2015</u> | <u>In millions of Rupiah</u> |
|---------------------------------------------|---------------------------|-----------------|-----------------|----------------------------------------------------|
| Penjualan neto | 18 | 2,774,112 | 2,660,287 | <i>Net sales</i> |
| Beban pokok penjualan | 19 | (2,146,208) | (2,058,290) | <i>Cost of sales</i> |
| LABA BRUTO | | 627,904 | 601,997 | GROSS PROFIT |
| Beban lainnya | | (186) | (7,159) | <i>Other expense</i> |
| Beban penjualan | 20 | (273,500) | (274,930) | <i>Selling expense</i> |
| Beban umum dan administrasi | 21 | (40,402) | (39,084) | <i>General and administrative expense</i> |
| Keuntungan (kerugian) selisih kurs, bersih | | (35,084) | 78,968 | <i>Foreign exchange gain (loss), net</i> |
| Penghasilan lainnya | | 488 | - | <i>Other income</i> |
| | | (348,684) | (242,205) | |
| LABA USAHA | | 279,220 | 359,792 | OPERATING PROFIT |
| Pendapatan keuangan | | 9,015 | 29,386 | <i>Finance income</i> |
| LABA SEBELUM PAJAK | | 288,235 | 389,178 | PROFIT BEFORE TAX |
| (Beban) manfaat pajak penghasilan: | | | | <i>Income tax (expense) benefit:</i> |
| Kini | | (72,174) | (97,073) | <i>Current</i> |
| Tangguhan | | - | - | <i>Deferred</i> |
| | | (72,174) | (97,073) | |
| LABA | | 216,061 | 292,105 | PROFIT |
| RUGI KOMPREHENSIF LAIN | | | | OTHER COMPREHENSIVE LOSS |
| Pengukuran kembali liabilitas imbalan pasti | | (69,302) | (90,750) | <i>Remeasurements of defined benefit liability</i> |
| Pajak atas rugi komprehensif lain | | - | - | <i>Tax on other comprehensive loss</i> |
| JUMLAH RUGI KOMPREHENSIF LAIN | | (69,302) | (90,750) | TOTAL OTHER COMPREHENSIVE LOSS |
| JUMLAH PENGHASILAN KOMPREHENSIF | | 146,759 | 201,355 | TOTAL COMPREHENSIVE INCOME |
| Laba per saham (dalam Rupiah penuh) | 23 | 498 | 673 | <i>Earnings per share (in whole Rupiah)</i> |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

See Notes to the Financial Statements, which form an integral part of these financial statements

Handwritten signature and date